

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

KRP LEGACY ISLES LLC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE #400
FORT WORTH TX 76103



| | |
|---|-------------|
| APPRAISAL YEAR 2026 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/11/2026 | AT: 9:00 AM |
| YOUNG CENTRAL APPRAISAL DIST | |
| 505 5TH ST GRAHAM, TX 76450 | |
| FOR QUESTIONS, CALL: | |
| PRITCHARD & ABBOTT INC | |
| PERSONAL PROPERTY: 817-370-3248 | |
| MINERAL INTEREST: 817-370-3233 | |
| Protest Deadline: | 5-20-2026 |
| ARB Hearing: | 6-11-2026 |
| Owner: | 506775 1036 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|-------------------------------|---------------------|---------------------|--|
| COUNTY | 80 | 80 | Lease: 7547 Type: REAL Owner #: 506775 |
| GRAHAM ISD I&S | 80 | 80 | Legal: WILLIAMS A MRS |
| GRAHAM ISD M&O | 80 | 80 | ALCORN JERRY |
| NCT COLLEGE | 80 | 80 | A-1284 BLK 26 /YOUNG CSL SUR |
| GRAHAM HOSPITAL | 80 | 80 | RRC 7547 |
| No 2021 Hist | | | Agent: 300 |
| | | | .004076 Royalty Interest |
| | | | Category: G1 |
| | | | Railroad #: 7547 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 80 | 0 | 80 |
| GRAHAM ISD I&S | 80 | 0 | 80 |
| GRAHAM ISD M&O | 80 | 0 | 80 |
| NCT COLLEGE | 80 | 0 | 80 |
| GRAHAM HOSPITAL | 80 | 0 | 80 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 160 | 120 | Lease: 13018 Type: REAL Owner #: 506775 |
| GRAHAM ISD I&S | 160 | 120 | Legal: LUPTON UNIT TR 18 |
| GRAHAM ISD M&O | 160 | 120 | COOPER OIL & GAS |
| NCT COLLEGE | 160 | 120 | A- 239 |
| GRAHAM HOSPITAL | 160 | 120 | RRC 13041 |
| HB1984: The Appraised value of \$120 in 2026 as compared to \$150 in 2021 is a 20.00% decrease. | | | .005468 Royalty Interest Category: G1 Railroad #: 13041 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 160 | 0 | 120 |
| GRAHAM ISD I&S | 160 | 0 | 120 |
| GRAHAM ISD M&O | 160 | 0 | 120 |
| NCT COLLEGE | 160 | 0 | 120 |
| GRAHAM HOSPITAL | 160 | 0 | 120 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 860 | 700 | Lease: 25486 Type: REAL Owner #: 506775 |
| GRAHAM ISD I&S | 860 | 700 | Legal: MARCHMAN |
| GRAHAM ISD M&O | 860 | 700 | STOVALL OPERATING CO |
| NCT COLLEGE | 860 | 700 | A- 112 GILLIAN R SUR |
| GRAHAM HOSPITAL | 860 | 700 | |
| HB1984: The Appraised value of \$700 in 2026 as compared to \$800 in 2021 is a 12.50% decrease. | | | .009894 Royalty Interest Category: G1 Railroad #: 25486 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 860 | 0 | 700 |
| GRAHAM ISD I&S | 860 | 0 | 700 |
| GRAHAM ISD M&O | 860 | 0 | 700 |
| NCT COLLEGE | 860 | 0 | 700 |
| GRAHAM HOSPITAL | 860 | 0 | 700 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 480 | 290 | Lease: 29234 Type: REAL Owner #: 506775 |
| GRAHAM ISD I&S | 480 | 290 | Legal: DYSINGER-HEAVEN |
| GRAHAM ISD M&O | 480 | 290 | RIDGE OIL CO |
| NCT COLLEGE | 480 | 290 | A- 698 SEC 607 TE&L SUR |
| GRAHAM HOSPITAL | 480 | 290 | |
| HB1984: The Appraised value of \$290 in 2026 as compared to \$620 in 2021 is a 53.23% decrease. | | | .004884 Royalty Interest Category: G1 Railroad #: 29234 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 480 | 0 | 290 |
| GRAHAM ISD I&S | 480 | 0 | 290 |
| GRAHAM ISD M&O | 480 | 0 | 290 |
| NCT COLLEGE | 480 | 0 | 290 |
| GRAHAM HOSPITAL | 480 | 0 | 290 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 6,200 | 4,770 | Lease: 29235 Type: REAL Owner #: 506775 |
| GRAHAM ISD I&S | 6,200 | 4,770 | Legal: SECTION 606 -A |
| GRAHAM ISD M&O | 6,200 | 4,770 | RIDGE OIL CO |
| NCT COLLEGE | 6,200 | 4,770 | A- 697 SEC 606 TE&L SUR |
| GRAHAM HOSPITAL | 6,200 | 4,770 | |
| HB1984: The Appraised value of \$4,770 in 2026 as compared to \$7,070 in 2021 is a 32.53% decrease. | | | Agent: 300 |
| | | | .004885 Royalty Interest |
| | | | Category: G1 |
| | | | Railroad #: 29235 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 6,200 | 0 | 4,770 |
| GRAHAM ISD I&S | 6,200 | 0 | 4,770 |
| GRAHAM ISD M&O | 6,200 | 0 | 4,770 |
| NCT COLLEGE | 6,200 | 0 | 4,770 |
| GRAHAM HOSPITAL | 6,200 | 0 | 4,770 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| COUNTY | 490 | 300 | Lease: 99325 Type: REAL Owner #: 506775 |
| GRAHAM ISD I&S | 490 | 300 | Legal: VAUGHAN W#1 & 2 |
| GRAHAM ISD M&O | 490 | 300 | BARNETT ENERGY |
| NCT COLLEGE | 490 | 300 | A-2180 /TRUE W C SUR |
| GRAHAM HOSPITAL | 490 | 300 | |
| HB1984: The Appraised value of \$300 in 2026 as compared to \$110 in 2021 is a 172.73% increase. | | | Agent: 300 |
| | | | .008690 Override Royalty |
| | | | Category: G1 |
| | | | Railroad #: 99325 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 380 | 0 | 300 |
| GRAHAM ISD I&S | 380 | 0 | 300 |
| GRAHAM ISD M&O | 380 | 0 | 300 |
| NCT COLLEGE | 380 | 0 | 300 |
| GRAHAM HOSPITAL | 380 | 0 | 300 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| COUNTY | 8,160 | 0 | 6,260 | | |
| GRAHAM ISD I&S | 8,160 | 0 | 6,260 | | |
| GRAHAM ISD M&O | 8,160 | 0 | 6,260 | | |
| NCT COLLEGE | 8,160 | 0 | 6,260 | | |
| GRAHAM HOSPITAL | 8,160 | 0 | 6,260 | | |

